



LOYOLA COLLEGE (AUTONOMOUS) CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – CORPORATE SECRETARYSHIP

FIFTH SEMESTER – NOVEMBER 2024

UBC 5601 – CORPORATE AND ECONOMIC LAWS



Date: 21-11-2024

Dept. No.

Max. : 100 Marks

Time: 09:00 am-12:00 pm

SECTION A - K1 (CO1)

Answer ALL the Questions

(10 x 1 = 10)

1. Answer the following.

- a) What is meant by Industrial licensing?
- b) List out any two objectives of FEMA.
- c) Define Air pollutant under the Air (Prevention and Control of Pollution) Act.
- d) Give the meaning of Deficiency under COPRA.
- e) What is meant by Invention under the IPR Act?

2. Fill in the blanks.

- a) _____ Undertaking, under the IDRA has an investment in fixed assets and Plant and machinery not exceeding one crore.
- b) _____ is the exchange of currency of one country for another in the prevailing exchange rates.
- c) The SPCB is constituted by the _____ Government.
- d) A _____ has the right to file a complaint under the COPRA.
- e) The person whose name is registered as the Proprietor of a Patent is called a _____.

SECTION A - K2 (CO1)

Answer ALL the Questions

(10 x 1 = 10)

3. Match the following.

- a) Scheduled Industries IPR
- b) Foreign security Schedule I
- c) Environmental policies Foreign shares
- d) Misleading advertisements Sustainability
- e) Patents Unfair trade practice

4. True or False.

- a) The Ministry of Commerce and Industry is responsible for implementing the IDRA.
- b) Currency notes include cash in the form of coins and bank notes.
- c) The Central Pollution Control Board advises the Central Government in matters relating to

	improvement in Air quality.
d)	Consumer disputes are disputes where a person against whom the complaint is made denies or disputes the claim.
e)	The term of copyright shall exist during the lifetime of the author and for a period of sixty years after the death of the author.
SECTION B - K3 (CO2)	
Answer any TWO of the following in 100 words each. (2 x 10 = 20)	
5.	Examine the composition of the National Board for MSME's.
6.	Appraise the FEMA regulation, 2000 in relation to transfer of immovable property outside India.
7.	Examine the provisions relating to Competition Commission of India.
8.	Analyse the functions of the Central Pollution Control Board.
SECTION C – K4 (CO3)	
Answer any TWO of the following in 100 words each. (2 x 10 = 20)	
9.	Explain in brief the features of the Industrial Policy Resolution of 1991.
10.	Relate Current Account Transactions and Capital Account Transaction under FEMA.
11.	Analyse the concept of Unfair Trade Practice under COPRA.
12.	Examine what are not Inventions under the Patents Act.
SECTION D – K5 (CO4)	
Answer any ONE of the following in 250 words (1 x 20 = 20)	
13.	Assess the functions of the Development Council under IDRA.
14.	Highlight the powers of the Central Government under the Environment Protection Act.
SECTION E – K6 (CO5)	
Answer any ONE of the following in 250 words (1 x 20 = 20)	
15.	Explain about Constitution, Jurisdiction and Powers of National Commission under Consumer Protection Act.
16.	Summarize the provisions relating to revocation of Patents under the Patents Act.
